

AMANI PUBLIC CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)

<u>ASSETS</u>	June 30,	
	2023	2022
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,071,397	\$ 500,567
Certificate of deposit	-	792,050
Grants and other receivables	1,034,102	1,640,210
Prepaid expenses and other current assets	22,703	111,570
TOTAL CURRENT ASSETS	2,128,202	3,044,397
<u>OTHER ASSETS</u>		
Cash in escrow	100,000	100,000
Property and equipment, net	514,472	551,181
Right-of-use assets	5,963,928	-
	6,578,400	651,181
TOTAL ASSETS	\$ 8,706,602	\$ 3,695,578
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable	\$ 67,667	\$ 97,655
Accrued expenses	91,587	134,509
Accrued payroll and benefits	347,938	365,662
Current portion of lease liabilities	1,010,126	-
Deferred revenue	14,741	303,996
TOTAL CURRENT LIABILITIES	1,532,059	901,822
<u>LONG-TERM LIABILITIES</u>		
Deferred lease liability	-	944,183
Long-term lease liabilities	5,983,304	-
	5,983,304	944,183
TOTAL LIABILITIES	7,515,363	1,846,005
<u>NET ASSETS</u>		
Without donor restrictions	1,151,902	1,805,544
With donor restrictions	39,337	44,029
TOTAL NET ASSETS	1,191,239	1,849,573
TOTAL LIABILITIES AND NET ASSETS	\$ 8,706,602	\$ 3,695,578

The accompanying notes are an integral part of the financial statements.

AMANI PUBLIC CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2023
 (With Comparative Totals for June 30, 2022)

	Year Ended June 30,			
	2023		2022	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Operating revenue and support:				
State and local per pupil operating revenue	\$ 6,618,372	\$ -	\$ 6,618,372	\$ 6,392,206
Governmental grants	951,119	-	951,119	789,946
Contributions	39,746	12,187	51,933	10,917
Contributed educational services	59,093	-	59,093	54,114
Other income	13,447	-	13,447	10,082
Paycheck Protection Program loan forgiveness	-	-	-	872,199
Net assets released from restriction	16,879	(16,879)	-	-
TOTAL OPERATING REVENUE AND SUPPORT	7,698,656	(4,692)	7,693,964	8,129,464
Expenses:				
Program:				
Regular education	5,651,260	-	5,651,260	6,566,163
Special education	1,283,709	-	1,283,709	964,274
Management and general	1,364,907	-	1,364,907	705,074
Fundraising and special events	52,422	-	52,422	31,370
TOTAL EXPENSES	8,352,298	-	8,352,298	8,266,881
CHANGE IN NET ASSETS	(653,642)	(4,692)	(658,334)	(137,417)
Net assets at beginning of year	1,805,544	44,029	1,849,573	1,986,990
NET ASSETS AT END OF YEAR	\$ 1,151,902	\$ 39,337	\$ 1,191,239	\$ 1,849,573

The accompanying notes are an integral part of the financial statements.

AMANI PUBLIC CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
 YEAR ENDED JUNE 30, 2023
 (With Comparative Totals for June 30, 2022)

	No. of positions	Year ended June 30, 2023				Year Ended June 30, 2022 Total	
		Program Services		Supporting Services			
		Regular Education	Special Education	Management and general	Fundraising and special events		
Personnel Service Costs:							
Administrative Staff	18	\$ 732,184	\$ 53,529	\$ 785,713	\$ 31,915	\$ 644,428	\$ 1,430,141
Instructional Personnel	40	1,911,897	671,700	2,583,597	-	-	2,583,597
Non-instructional Personnel	6	257,856	18,851	276,707	-	39,328	316,035
Total Salaries and Wages	64	2,901,937	744,080	3,646,017	31,915	683,756	4,329,773
Fringe benefits & payroll taxes		768,358	190,160	958,518	8,039	172,231	1,130,749
Legal service		-	-	-	-	14,717	14,717
Accounting / Audit services		-	-	-	-	127,281	127,281
Other Purchased / Professional / Consulting services		229,757	33,138	262,895	980	139,925	402,820
Building and land rent / Lease		707,392	180,060	887,452	7,701	164,979	1,052,431
Repairs and maintenance		52,367	13,330	65,697	570	12,213	77,910
Insurance		32,461	8,262	40,723	353	16,418	57,141
Utilities		91,693	23,340	115,033	998	21,384	136,417
Supplies / Materials		84,041	6,144	90,185	-	-	90,185
Equipment / Furnishings		6,009	1,529	7,538	65	1,401	8,939
Staff development		65,595	6,630	72,225	110	4,006	76,231
Marketing / Recruitment		23,127	2,257	25,384	34	728	26,112
Technology		73,503	13,851	87,354	509	10,897	98,251
Food service		116,968	8,551	125,519	-	-	125,519
Student services		276,096	20,185	296,281	-	-	296,281
Office expense		88,833	22,612	111,445	967	20,718	132,163
Depreciation and amortization		122,924	6,984	129,908	70	9,778	139,686
Other		10,199	2,596	12,795	111	16,897	29,692
		\$ 5,651,260	\$ 1,283,709	\$ 6,934,969	\$ 52,422	\$ 1,417,329	\$ 8,352,298

The accompanying notes are an integral part of the financial statements.